

# Budgeted Income Statement

## Stone Ridge Home Owner's Association

For Period Ending December, 2011

	Year to Date	
	Amount	% of Dues
<b>REVENUE</b>		
Association Dues	\$ 80,990.00	
Interest on investments	\$ -	
Fines	\$ -	
Late Fees	\$ -	
Net Association Dues	\$ 80,990.00	100.0%
<b>OPERATING EXPENSES</b>		
General/Administrative		
Grounds Maintenance	\$ 45,500.00	56.2%
Legal	\$ 4,500.00	5.6%
Electric Water	\$ 5,700.00	7.0%
Website Maintence	\$ 200.00	0.2%
Administration	\$ 4,800.00	5.9%
Postage, P.O. Box	\$ 1,200.00	1.5%
Snow Removal	\$ 2,000.00	2.5%
Insurance	\$ 3,500.00	4.3%
Yard Judging Contest	\$ 400.00	0.5%
Pond Maintenance	\$ 3,700.00	4.6%
Accrual for ?	\$ -	0.0%
Accural for ?	\$ -	0.0%
Miscellaneous	\$ 2,100.00	2.6%
Total Operating Expenses	\$ 73,600.00	90.9%
Net Income Before Taxes	\$ 7,390.00	9.1%
Taxes on income	\$ 175.00	0.2%
Net Income After Taxes	\$ 7,215.00	8.9%
<b>NET INCOME (LOSS)</b>	<b>\$ 7,215.00</b>	<b>8.9%</b>